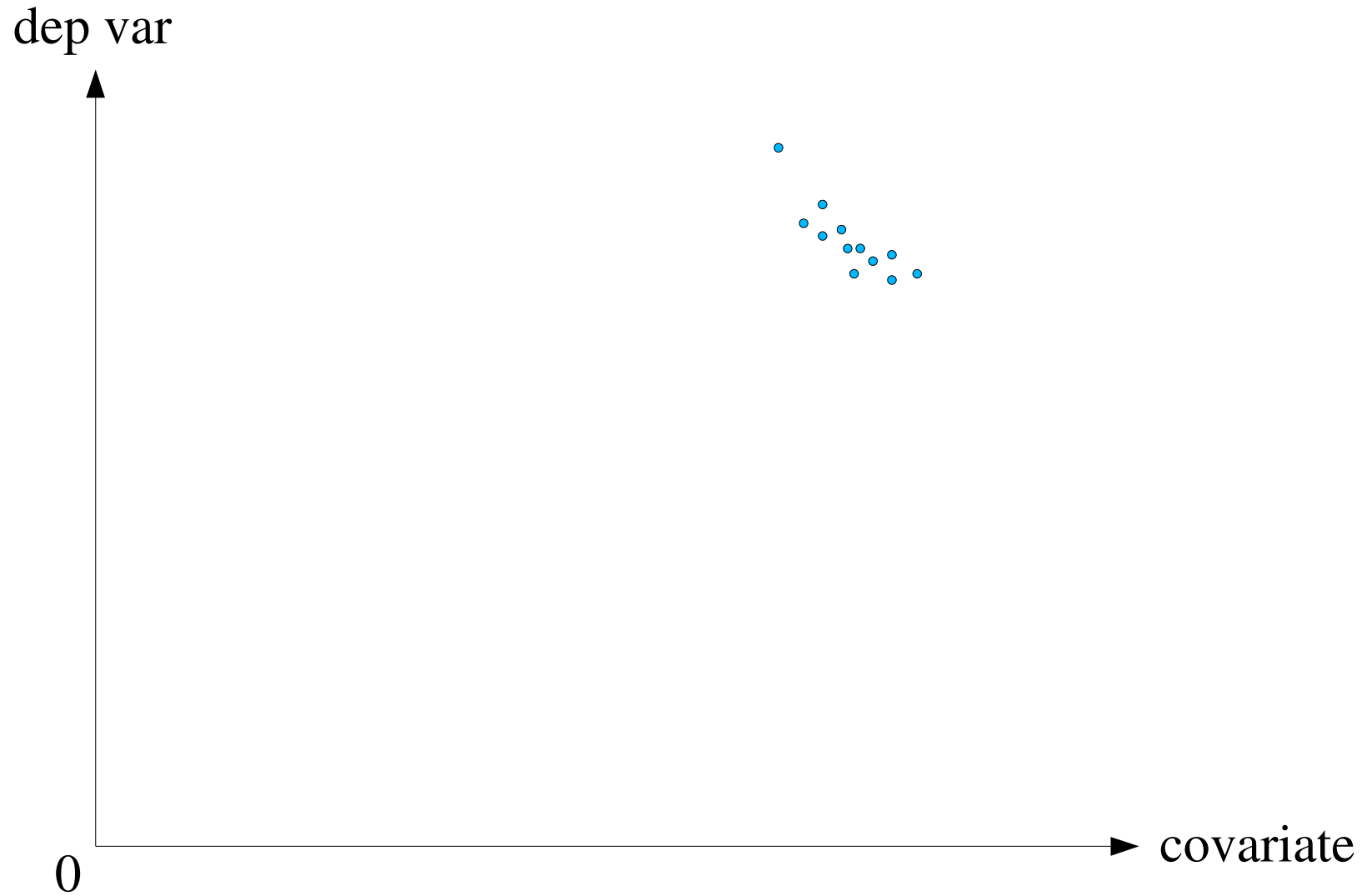
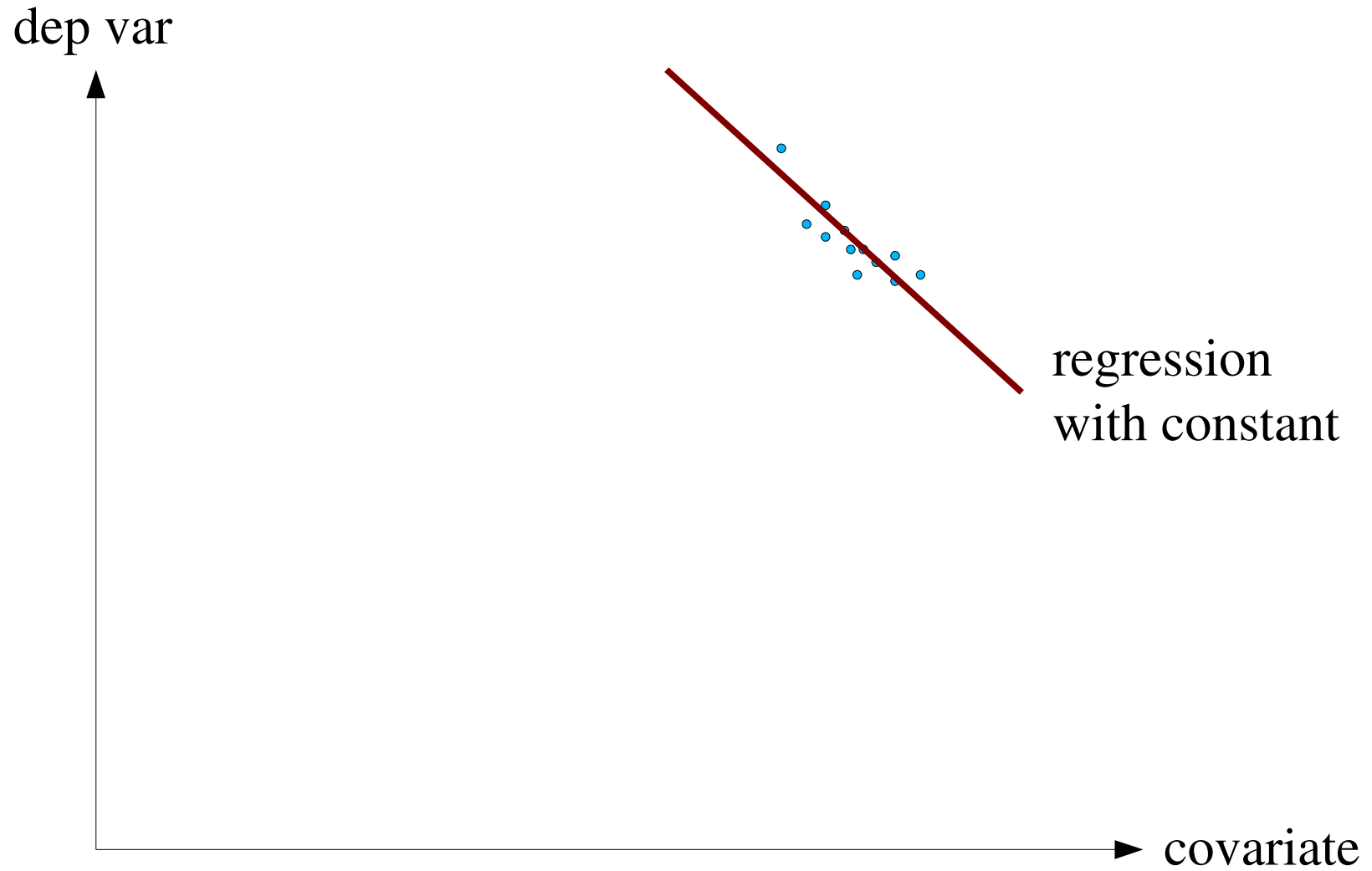


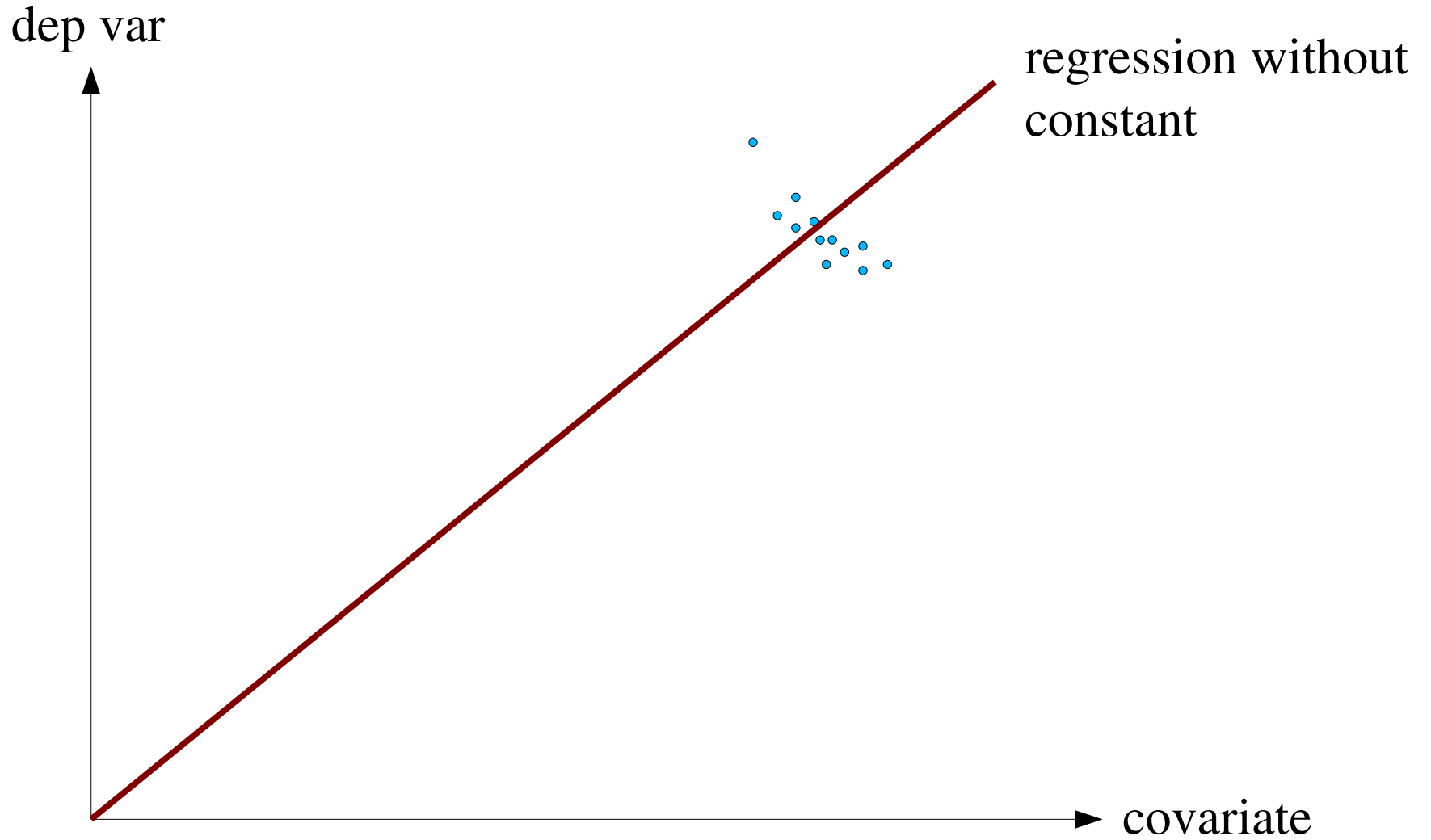
# data and covariate non-zero mean



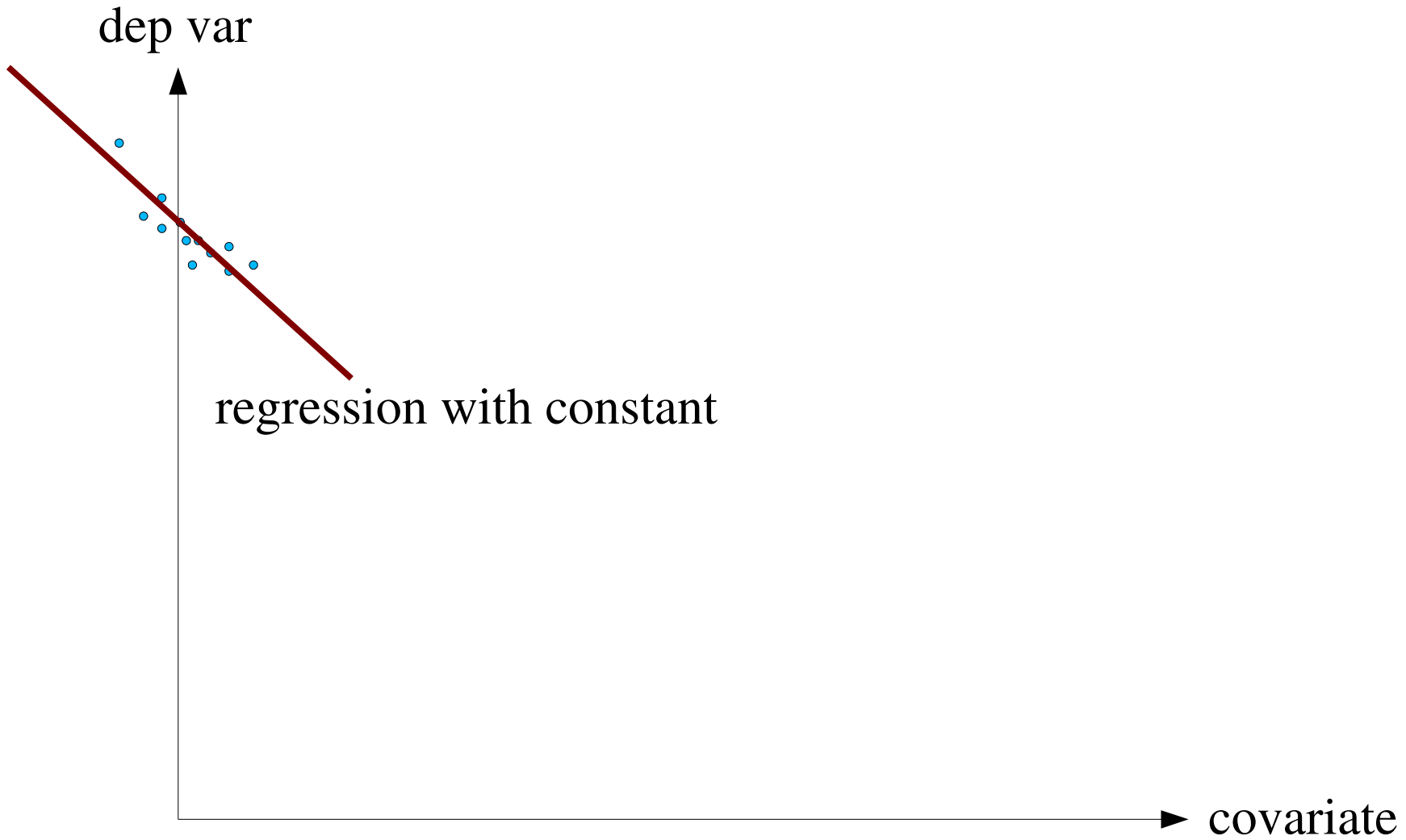
# data and covariate non-zero mean



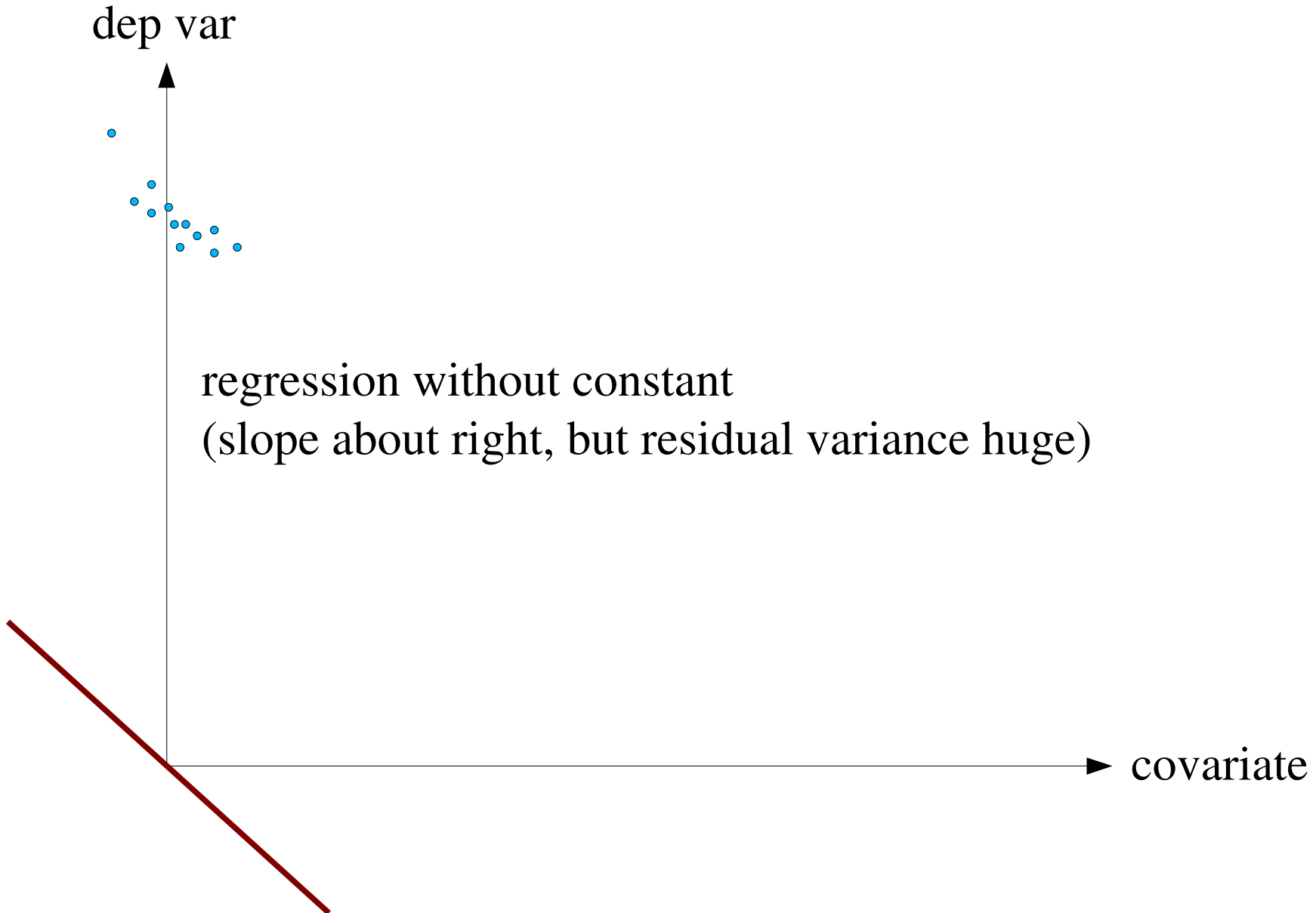
# data and covariate non-zero mean



data non-zero mean  
covariate zero-mean or “de-meanned”

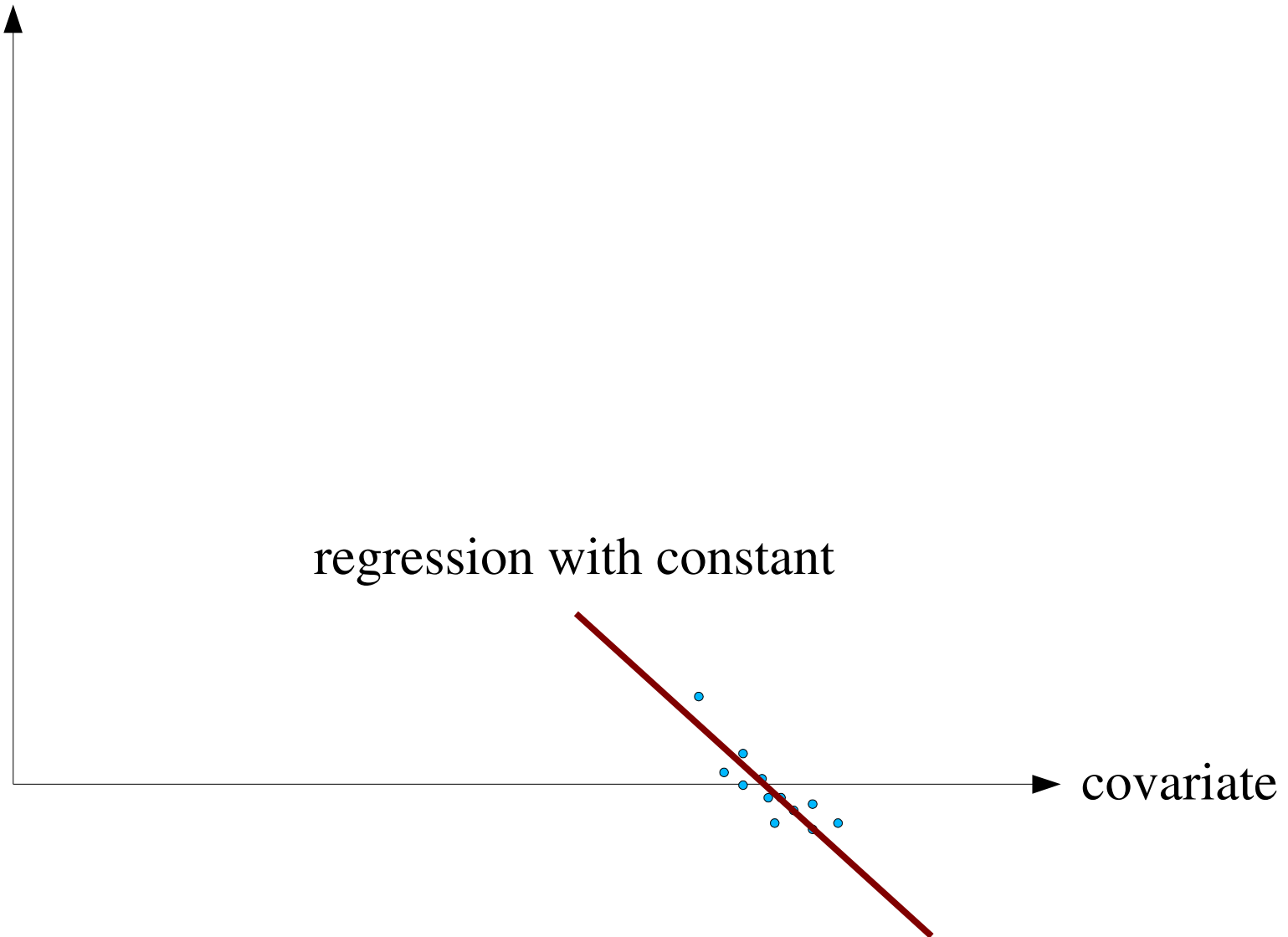


data non-zero mean  
covariate zero-mean or “de-meanned”



data zero-mean  
covariate non-zero mean

dep var



regression with constant

covariate

data zero-mean  
covariate non-zero mean

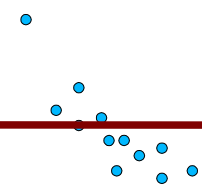
dep var



regression without constant



covariate



data zero-mean  
covariate zero mean

